

157-5.13

**RESOLUTION AUTHORIZING THE PRIVATE IMPROVEMENTS PERFORMANCE  
BOND RELEASE FOR THE TYREE ORGANIZATION**

**WHEREAS**, security was posted by the Tyree Organization, for the project known as Getty Petroleum, located in Block 283, Lot 1, 1710 Route 130; and,

**WHEREAS**, the following security was posted:

- \$11,088.85 in performance bond for private improvements
- \$1,232.10 in cash performance bond for private improvements; and,

**WHEREAS**, CME Associates has performed a bond release analysis and submitted a written report dated April 23, 2013, recommending to release the private improvements security; and,

**WHEREAS**, the Township Council held a public hearing relative to the requested bond release on May 20, 2013; and,

**WHEREAS**, the Chief Financial Officer certifies that funds for the release of the cash bond are available in account #22-19931, PO #13-03066; and,

**WHEREAS**, the Township Attorney is satisfied that said certification is in proper form; and,

**NOW THEREFORE BE IT RESOLVED**, on this 20th day of May, 2013, that the Township of North Brunswick does hereby authorize releasing the private improvements performance bond in the following amounts:

- \$11,088.85 in performance bond for private improvements
- \$1,232.10 in cash performance bond for private improvements

**CERTIFICATION**

I, Kala Sriranganathan, Chief Financial Officer of the Township of North Brunswick, certify that funds for the release of the cash private improvements performance bond in the amount of \$1,232.10 is available in account #22-19931, PO #13-03066.

\_\_\_\_\_  
Kala Sriranganathan  
Chief Financial Officer

\_\_\_\_\_  
Robert Lombard  
Business Administrator

**Approved as to Legal Form**

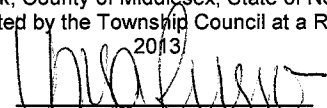
  
\_\_\_\_\_  
Michael C. Hritz  
Director of Community Development

\_\_\_\_\_  
Ronald Gordon  
Township Attorney

**RECORDED VOTE:**

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
NICOLA				
ANDREWS				
CORBIN				
SOCIO				
DAVIS				
MAYOR WOMACK				

I, Lisa Russo, Township Clerk of North Brunswick, County of Middlesex, State of New Jersey, do hereby certify that the foregoing to be a true and correct copy of a Resolution adopted by the Township Council at a Regular Meeting of said Council held on May 20,

2013  
  
\_\_\_\_\_  
Lisa Russo, Municipal Clerk